



Summary of Consolidated Financial Statements for the Third Quarter of Fiscal Year Ending March 2018 [Japan GAAP]

February 5, 2018

Name of Listed Company:	Accretive Co., Ltd.	Listing:	First Section of Tokyo Stock Exchange
Code:	8423	URL:	http://www.accretive.jp
Representative Name:	President and CEO	Takeshi Sugahara	
Contact:	Director and CFO	Hiroshi Takayama	TEL:+81-3-3552-8701
Scheduled date for submitting of quarterly securities report:		February 9, 2018	
Date Payment of Dividend Begin		—	
Quarterly earnings supplementary explanatory documents:		Yes	
Quarterly earnings presentation:		No	

(Amounts are rounded to the nearest million)

1. Consolidated results for the Third quarter of fiscal year ending March 31, 2018 (From April 1, 2017 to December 31, 2017)

(1) Consolidated results of operation (cumulative)

(%: increase/decrease compared to the term in the previous quarter)

	Operating revenue		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q3 of FY 2018	2,264	-16.7	1,026	-25.2	1,036	-26.4	668	-56.9
Q3 of FY 2017	2,717	0.7	1,373	-2.5	1,408	-0.9	1,550	31.0

(Note) Consolidated Statements of Comprehensive Income

As of December 31, 2017: 662million yen; -58.9% As of December 31, 2016: 1,614million yen; 38.2%

	Net income per share		Diluted net income per share	
	Yen	Sen	Yen	Sen
Q3 of FY 2018	15	60	15	60
Q3 of FY 2017	36	18	36	17

(2) Consolidated financial conditions

	Total assets	Shareholders equity	Equity ratio	Shareholders equity per share	
	Million yen	Million yen	%	Yen	Sen
Q3 of FY 2018	22,887	10,740	46.9	250	46
FY 2017	22,255	10,268	46.1	239	42

(Reference)

Equity capital: 10,735 million yen for the Third quarter ended December 31, 2017 and 10,261 million yen for the fiscal year ended March 31, 2017

2. Dividend payment

	Cash dividends per share									
	End of First Quarter		End of Second Quarter		End of Third Quarter		Year end		Total	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
Year ended March 2017	—	—	0	00	—	—	4	50	4	50
Year ending March 2018	—	—	0	00						
Year ending March 2018 (Forecast)							4	50	4	50

(Note)

Revisions to dividend forecast in the quarter under review: No

3. Forecast consolidated results for the fiscal year ending March 31, 2017 (From April 1, 2016 to March 31, 2017)

(%: increase/decrease compared to the term in the previous year)

	Operating revenue		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Sen
Full year	3,450	0.0	1,540	-9.6	1,540	-11.5	1,060	-65.7	24	73

(Note)

Revisions to consolidated forecasts in the quarter under review: No

*Note

- (1) Changes in significant consolidated subsidiaries during the three months ended December 31, 2017 : No
- (2) Application of accounting methods which are exceptional for quarterly consolidated financial statements : No
- (3) Changes in accounting policies, accounting estimates and restatement of corrections
 - 1. Changes in accounting policies resulting from the revision of the accounting standards and other regulations : No
 - 2. Other changes in accounting policies : No
 - 3. Changes in accounting estimates : No
 - 4. Restatement of corrections : No
- (4) Number of shares issued (Common stock)
 - 1. Number of shares issued at end of the period (including treasury stock) : 43,427,500 shares for the Third quarter ended December 31, 2017 and 43,427,500 shares for the fiscal ended March 31, 2017
 - 2. Number of treasury stock at end of the period: 566,800 shares for the Third quarter ended December 31, 2017 and 566,800 shares for the fiscal ended March 31, 2017
 - 3. Average number of shares during the period (calculated cumulatively from the beginning of the fiscal year): 42,860,700 shares for the Third quarter ended December 31, 2017, and 42,860,700 shares for the Third quarter ended December 31, 2016

*Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

*Explanation about the appropriate use of forecast and other important notice

Forecast regarding future performance in these materials are based judgments made in accordance with information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of factors.